

**VILLAGE OF NEW PALTZ  
ULSTER COUNTY, NEW YORK  
\$1,407,680 BOND ANTICIPATION NOTES, SERIES 2019A**

<b>SALE DATE:</b>	<b>05-Sep-19</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>RATING:</b>	<b>Unrated (Moody's Aa3 Underlying)</b>
<b>AMOUNT:</b>	<b>\$1,407,680</b>	<b>BOND CO:</b>	<b>Squire Patton Boggs (US) LLP</b>
<b>ISSUE DATE:</b>	<b>17-Sep-19</b>	<b>M.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b>DUE DATE:</b>	<b>17-Sep-20</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$1,407,680.00</b>		

<b>BIDDERS:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>BNY Mellon Capital Markets</b>	\$	1,407,680	1.500%	1,425.98	1.3987%
<b>Greene County Commercial Bank</b>		1,407,680	1.450%	0.00	1.4500%
<b>Oppenheimer</b>		1,407,680	2.000%	7,255.00	1.4846%
<b>Roosevelt &amp; Cross</b>		1,407,680	2.000%	6,503.00	1.5380%

<b>WINNER:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>BNY Mellon Capital Markets</b>	\$	1,407,680	1.500%	1,425.98	1.3987%

<b>NET INTEREST CALCULATION:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>BNY Mellon Capital Markets</b>	\$	1,407,680	1.500%	\$ 21,115.20

**TOTAL INTEREST DUE AT MATURITY** \$ 21,115.20  
**LESS PREMIUM** 1,425.98

**NET INTEREST COST** \$ 19,689.22

**NET INTEREST RATE (AVERAGE)** 1.3987%