

**BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$7,000,000 TAN ANTICIPATION NOTES FOR 2019 - 2020 TAXES**

SALE DATE:	18-Sep-19	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$7,000,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	26-Sep-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	19-Jun-20		
# OF DAYS:	263		
BYD:	\$5,113,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$7,000,000	2.000%	\$28,140.00	1.4497%
Jefferies	7,000,000	2.500%	52,992.00	1.4638%
Oppenheimer & Co.	7,000,000	2.125%	33,565.00	1.4687%
BNY Mellon	7,000,000	2.000%	25,487.00	1.5016%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$7,000,000	2.000%	\$28,140.00	1.4497%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$7,000,000	2.000%	\$ 102,277.78

TOTAL INTEREST DUE AT MATURITY	\$	102,277.78
LESS PREMIUM		<u>28,140.00</u>
NET INTEREST COST	\$	74,137.78
NET INTEREST RATE (AVERAGE)		<u>1.4497%</u>