

**ELMONT UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$5,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

<b>SALE DATE:</b>	<b>11-Sep-19</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa3" (Underlying)</b>
<b>AMOUNT:</b>	<b>\$5,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>19-Sep-19</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>25-Jun-20</b>		
<b># OF DAYS:</b>	<b>276</b>		
<b>BYD:</b>	<b>\$3,833,333.33</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Jaffray & Co.	\$5,000,000	2.000%	\$ 25,850.00	1.3257%
Jefferies LLC	5,000,000	2.000%	25,452.00	1.3360%
Oppenheimer & Co.	5,000,000	2.000%	24,200.00	1.3687%
TD Securities (USA) LLC	5,000,000	2.000%	23,800.00	1.3791%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Jaffray & Co.	\$5,000,000	2.000%	\$ 25,850.00	1.3257%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Piper Jaffray & Co.	\$5,000,000	2.000%	\$ 76,666.67

**TOTAL INTEREST DUE AT MATURITY** \$ 76,666.67  
**LESS PREMIUM** 25,850.00

**NET INTEREST COST** \$ 50,816.67

**NET INTEREST RATE (AVERAGE)** 1.3257%