

**MANHASSET UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$6,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

|                    |                       |                 |   |
|--------------------|-----------------------|-----------------|---|
| <b>SALE DATE:</b>  | <b>25-Sep-19</b>      | <b>FORM:</b>    | <b>BOOK-ENTRY-ONLY</b>                  |
| <b>TIME:</b>       | <b>11:00</b>          | <b>RATING:</b>  | <b>Moody's "Aa1" (Underlying)</b>       |
| <b>AMOUNT:</b>     | <b>\$6,000,000</b>    | <b>BOND CO:</b> | <b>Hawkins Delafield &amp; Wood LLP</b> |
| <b>ISSUE DATE:</b> | <b>04-Oct-19</b>      | <b>F.A.:</b>    | <b>Capital Markets Advisors, LLC</b>    |
| <b>DUE DATE:</b>   | <b>25-Jun-20</b>      |                 |   |
| <b># OF DAYS:</b>  | <b>261</b>            |                 |   |
| <b>BYD:</b>        | <b>\$4,350,000.00</b> |                 |   |

| <b>BIDDERS:</b>            | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC              | \$ 6,000,000  | 1.750%        | \$ 14,522.00   | 1.4162%    |
| Oppenheimer & Co.          | 6,000,000     | 2.000%        | 23,888.00      | 1.4509%    |
| TD Securities              | 6,000,000     | 2.000%        | 23,700.00      | 1.4552%    |
| BNY Mellon Capital Markets | 6,000,000     | 2.000%        | 19,614.00      | 1.5491%    |

| <b>WINNER:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------|---------------|---------------|----------------|------------|
| Jefferies LLC  | \$6,000,000   | 1.750%        | \$ 14,522.00   | 1.4162%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC                    | \$6,000,000   | 1.750%        | \$76,125.00     |

|                                       |                  |
|---------------------------------------|------------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | \$76,125.00      |
| <b>LESS PREMIUM</b>                   | <u>14,522.00</u> |

|                          |             |
|--------------------------|-------------|
| <b>NET INTEREST COST</b> | \$61,603.00 |
|--------------------------|-------------|

|                                    |                |
|------------------------------------|----------------|
| <b>NET INTEREST RATE (AVERAGE)</b> | <u>1.4162%</u> |
|------------------------------------|----------------|