

**TOWN OF RYE  
WESTCHESTER COUNTY, NEW YORK  
\$7,100,000 BOND ANTICIPATION NOTES - 2019A**

|                    |                       |                 |                                     |
|--------------------|-----------------------|-----------------|-------------------------------------|
| <b>SALE DATE:</b>  | <b>25-Sep-19</b>      | <b>FORM:</b>    | <b>Book Entry Only - DTC</b>        |
| <b>TIME:</b>       | <b>11:00</b>          | <b>RATING:</b>  | <b>Moody's "Aa1"(Underlying)</b>    |
| <b>AMOUNT:</b>     | <b>\$7,100,000</b>    | <b>BOND CO:</b> | <b>Squire Patton Boggs (US) LLP</b> |
| <b>ISSUE DATE:</b> | <b>03-Oct-19</b>      |                 |                                     |
| <b>DUE DATE:</b>   | <b>02-Oct-20</b>      |                 |                                     |
| <b># OF DAYS:</b>  | <b>359</b>            |                 |                                     |
| <b>BYD:</b>        | <b>\$7,080,277.78</b> | <b>F.A.:</b>    | <b>CAPITAL MARKETS ADVISORS</b>     |

| <b>BIDDERS:</b>            | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC              | \$7,100,000   | 1.750%        | \$ 24,284.00   | 1.4070%    |
| TD Securities              | 7,100,000     | 2.250%        | 57,155.00      | 1.4428%    |
| Oppenheimer & Co.          | 7,100,000     | 2.250%        | 56,737.00      | 1.4487%    |
| BNY Mellon Capital Markets | 7,100,000     | 2.000%        | 32,326.30      | 1.5434%    |
| Westchester Bank           | 3,000,000     | 2.140%        | 0.00           | 2.1400%    |

| <b>WINNER:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------|---------------|---------------|----------------|------------|
| Jefferies LLC  | \$7,100,000   | 1.750%        | \$ 24,284.00   | 1.4070%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC                    | \$7,100,000   | 1.750%        | \$ 123,904.86   |

|                                       |                  |
|---------------------------------------|------------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | \$ 123,904.86    |
| <b>LESS PREMIUM</b>                   | <u>24,284.00</u> |
| <b>NET INTEREST COST</b>              | \$ 99,620.86     |
| <b>NET INTEREST RATE (AVERAGE)</b>    | <u>1.4070%</u>   |