

**SACHEM CENTRAL SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$50,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

<b>SALE DATE:</b>	<b>04-Sep-19</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$50,000,000</b>	<b>RATING:</b>	<b>S&amp;P "AA" stable outlook (Underyling)</b>
<b>ISSUE DATE:</b>	<b>12-Sep-19</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>25-Jun-20</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>283</b>		
<b>BYD:</b>	<b>\$39,305,555.56</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities (USA) LLC	\$ 12,500,000	1.750%	\$ 54,875.00	1.1916%
J.P. Morgan Securities LLC	50,000,000	2.000%	313,000.00	1.2037%
Jefferies LLC	20,000,000	2.000%	124,602.00	1.2075%
Jefferies LLC	30,000,000	2.000%	174,902.00	1.2584%
TD Securities (USA) LLC	5,000,000	1.750%	17,800.00	1.2971%
Oppenheimer & Co.	50,000,000	2.000%	241,500.00	1.3856%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities (USA) LLC	\$ 12,500,000	1.750%	\$ 54,875.00	1.1916%
J.P. Morgan Securities LLC	37,500,000	2.000%	234,750.00	1.2037%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Securities (USA) LLC	\$ 12,500,000	1.750%	\$171,961.81
J.P. Morgan Securities LLC	37,500,000	2.000%	589,583.33

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$761,545.14</b>
<b>LESS PREMIUM</b>	<b>289,625.00</b>
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<b>NET INTEREST COST</b>	<b><u>\$471,920.14</u></b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.2006%</u></b>
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