

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$15,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

SALE DATE:	17-Sep-19	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$15,000,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	25-Sep-19	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	25-Jun-20	ADVISOR:	Capital Markets Advisors
# OF DAYS:	270		
BYD:	\$11,250,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 15,000,000	2.250%	\$ 93,450.00	1.4193%
Jefferies	15,000,000	2.000%	60,153.00	1.4653%
BNY Mellon Capital Markets	15,000,000	2.500%	115,620.00	1.4723%
TD Securities	15,000,000	2.000%	48,600.00	1.5680%
Oppenheimer & Co.	15,000,000	2.250%	72,130.00	1.6088%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 15,000,000	2.250%	\$ 93,450.00	1.4193%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$ 15,000,000	2.250%	\$ 253,125.00

TOTAL INTEREST DUE AT MATURITY	\$ 253,125.00
LESS PREMIUM	<u>93,450.00</u>

NET INTEREST COST	<u><u>\$159,675.00</u></u>
--------------------------	----------------------------

NET INTEREST RATE (AVERAGE)	<u>1.4193%</u>
------------------------------------	----------------