

**SMITHTOWN CENTRAL SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$48,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

SALE DATE:	26-Sep-19	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$48,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	08-Oct-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	26-Jun-20		
# OF DAYS:	258		
BYD:	\$34,400,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 48,000,000	1.750%	\$ 139,200.00	1.3453%
Citigroup	20,000,000	2.000%	92,600.00	1.3540%
Jefferies LLC	48,000,000	2.000%	221,203.00	1.3570%
TD Securities (USA) LLC	48,000,000	2.000%	218,880.00	1.3637%
BoA Merrill Lynch	48,000,000	2.250%	301,440.00	1.3737%
JP Morgan Securities LLC	48,000,000	2.000%	212,640.00	1.3819%
Citigroup	28,000,000	2.000%	124,040.00	1.3819%
Oppenheimer & Co	20,000,000	2.250%	122,777.00	1.3934%
Oppenheimer & Co	28,000,000	2.250%	167,667.00	1.4145%
BNY Mellon	48,000,000	2.000%	181,296.00	1.4730%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$48,000,000	1.750%	\$139,200.00	1.3453%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley	\$48,000,000	1.750%	\$ 602,000.00

TOTAL INTEREST DUE AT MATURITY \$ 602,000.00
LESS PREMIUM 139,200.00

NET INTEREST COST \$ 462,800.00

NET INTEREST RATE (AVERAGE) 1.3453%