

**WEST BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$15,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

SALE DATE:	24-Sep-19	FORM:	Book-Entry: DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$15,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	03-Oct-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	25-Jun-20		
# OF DAYS:	262		
BYD:	\$10,916,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	1.750%	\$42,825.00	1.3577%
Jefferies LLC	15,000,000	2.250%	94,353.00	1.3857%
JP Morgan Securities	15,000,000	2.000%	60,900.00	1.4421%
BNY Mellon	15,000,000	2.000%	58,020.00	1.4685%
Oppenheimer & Co	15,000,000	2.250%	77,477.00	1.5403%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	1.750%	\$ 42,825.00	1.3577%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$15,000,000	1.750%	\$ 191,041.67

TOTAL INTEREST DUE AT MATURITY	\$ 191,041.67
LESS PREMIUM	<u>42,825.00</u>
NET INTEREST COST	\$ 148,216.67
NET INTEREST RATE (AVERAGE)	<u>1.3577%</u>