

**MAHOPAC CENTRAL SCHOOL DISTRICT  
PUTNAM COUNTY, NEW YORK  
\$1,130,000 BOND ANTICIPATION NOTES FOR SCHOOL BUSES - 2019 Series B**

<b>SALE DATE:</b>	<b>18-Sep-19</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$1,130,000</b>	<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>ISSUE DATE:</b>	<b>27-Sep-19</b>	<b>RATING:</b>	<b>Moody's "Aa2"</b>
<b>DUE DATE:</b>	<b>31-Jul-20</b>		<b>Underlying</b>
<b># OF DAYS:</b>	<b>304</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>BYD:</b>	<b>\$954,222.22</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$1,130,000	1.750%	\$ -	1.7500%
Piper Jaffray	1,130,000	2.000%	2,214.80	1.7679%
Roosevelt & Cross, Inc.	1,130,000	2.000%	1,480.00	1.8449%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 1,130,000	1.750%	\$ -	1.7500%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Chase Bank, N.A.	\$ 1,130,000	1.750%	\$ 16,698.89

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 16,698.89
<b>LESS PREMIUM</b>	<u>0.00</u>

**NET INTEREST COST** \$16,698.89

**NET INTEREST RATE (AVERAGE)** 1.7500%