

**CITY OF SYRACUSE**  
**\$39,616,000 REVENUE ANTICIPATION NOTES, 2019A**  
**(SCHOOL DISTRICT PURPOSES)**  
**SALE RESULTS**

**SALE DATE:** 10-Sep-19  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$39,616,000  
**ISSUE DATE:** 20-Sep-19  
**DUE DATE:** 31-Mar-20  
**# OF DAYS:** 191  
**BYD:** \$21,018,488.89

**Bond Counsel:** Trespasz & Marquardt, LLP

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
TD Securities (USA) LLC	\$39,616,000	2.0000%	\$145,391	1.3083%
JPMorgan Securities LLC	\$39,616,000	2.0000%	\$133,110	1.3667%
Jefferies LLC	\$39,616,000	2.0000%	\$119,248	1.4327%
Oppenheimer & Co.	\$15,000,000	2.2500%	\$63,750	1.4490%
Oppenheimer & Co.	\$15,000,000	2.2500%	\$60,000	1.4961%
Oppenheimer & Co.	\$9,616,000	2.2500%	\$35,965	1.5451%
Wells Fargo Bank, National	\$39,616,000	4.0000%	\$501,142	1.6157%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
TD Securities (USA) LLC	\$39,616,000	2.000%	145,390.72	1.3083%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$420,369.78
<b>Less: Premium received</b>	<u>145,390.72</u>
<b>Net Interest Cost</b>	<u>\$274,979.06</u>
 <b>Net Interest Rate</b>	 <u>1.3083%</u>