

## School Districts' SA-139 Filings Due by October 1, 2019

Pursuant to State Education Department guidelines, if construction contracts have been awarded, school districts need to file SA-139's with SED by Tuesday, October 1, 2019 (*in prior years the deadline was October 15th*) in order to guarantee that the project will be included in the November 2019 frozen data file to generate building aid in the District's 2020-21 fiscal year. The actual receipt of aid is further dependent upon subsequent filing(s) of Final Cost Reports or Early Aid Start Request Forms by December 2020. Should you need assistance with the filing of the SA-139's or have any other State Building Aid specific questions please call CMA.

## Diana Castaneda Joins CMA as a Vice President

On September 3<sup>rd</sup>, CMA welcomed Diana Castaneda as the firm's newest Vice President.

Diana comes to CMA with close to 20 years of public finance experience. Following her graduation as an undergraduate from the University of Massachusetts at Amherst, she obtained a Master of Science degree in Real Estate Finance and Investment from New York University making her the third NYU alumna at CMA. Diana was initially a credit analyst at Moody's Investors Service for 5 years where she worked in that firm's Housing Finance, Higher Education and Structured Finance groups. She was next an Assistant Vice President at the municipal bond insurer Assured Guaranty where she worked in new business development and risk management for 2 years. Prior to joining CMA, Diana was a Vice President at The Bank of New York Mellon for 12 years where she worked in the Capital Markets, Derivatives, Public Finance and Not for Profit Credit and Risk Management groups.

At CMA, in addition to working on bond and note financings for our Long Island and Hudson Valley clients, Diana will be active in the firm's Strategic Consulting practice. She plans to take the Series 50 Municipal Advisor Representative licensing examination later this year.

Diana lives with her husband and 7-year old son in Carle Place. She can be reached at CMA at 516-274-4504 and dcastaneda@capmark.org.

## MMD GENERAL OBLIGATION INTEREST RATES

Term	September 3, 2019					1 Month Ago - August 1, 2019					1 Year Ago - September 4, 2018				
	Aaa	Aa	Insured	A	Baa	Aaa	Aa	Insured	A	Baa	Aaa	Aa	Insured	A	Baa
1 yr.	1.01%	1.02%	1.06%	1.08%	1.36%	1.03%	1.04%	1.11%	1.13%	1.41%	1.61%	1.62%	1.70%	1.80%	2.07%
5	1.03	1.09	1.22	1.27	1.57	1.07	1.13	1.29	1.34	1.64	2.04	2.11	2.30	2.42	2.74
10	1.22	1.34	1.46	1.50	1.82	1.48	1.60	1.75	1.79	2.11	2.46	2.63	2.80	2.93	3.28
15	1.45	1.63	1.73	1.80	2.08	1.77	1.95	2.05	2.12	2.40	2.72	2.92	3.08	3.21	3.57
20	1.65	1.83	1.93	2.00	2.28	1.98	2.16	2.26	2.33	2.61	2.91	3.11	3.25	3.40	3.74

## RECENT CMA CLIENT SALE RESULTS

Issuer	Issue Type	Par Amount	Sale Date	Term	Rate	Purchaser
North Shore CSD	TAN	\$ 5,000,000	29-Aug	9 mos.	1.25%	BNY Mellon Capital Markets
Harborfields CSD	TAN	\$ 19,500,000	27-Aug	9 mos.	1.22%	JP Morgan Securities, LLC
Stewart Manor Vil.	Bonds	\$ 1,200,000	20-Aug	15 yrs.	1.85%	BNY Mellon Capital Markets
Tonawanda Town	Bonds	\$ 15,426,205	15-Aug	20 yrs.	1.51%	Citigroup Capital Markets, Inc.
Lakeland CSD	Ref. Bonds	\$ 8,195,000	14-Aug	7 yrs.	0.90%	FTN Financial Capital Markets
East Hampton Town	Bonds	\$ 21,350,000	13-Aug	17 yrs.	1.82%	SWBC Investment Services, LLC
Wappingers CSD	BAN	\$ 51,366,368	6-Aug	12 mos.	1.27%	Jefferies LLC
Somers CSD	Bonds	\$ 13,155,000	1-Aug	20 yrs.	2.25%	BNY Mellon Capital Markets