

**TOWN OF CORTLANDT  
WESTCHESTER COUNTY, NEW YORK  
\$2,000,000 BOND ANTICIPATION NOTES, 2019**

<b>SALE DATE:</b>	<b>01-Oct-19</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$2,000,000</b>	<b>BIDDER ELECTION:</b>	<b>Purchasing for Own Account</b>
<b>ISSUE DATE:</b>	<b>10-Oct-19</b>	<b>RATING:</b>	<b>Moody's "Aa1" Underlying</b>
<b>DUE DATE:</b>	<b>09-Oct-20</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b># OF DAYS:</b>	<b>359</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>BYD:</b>	<b>\$1,994,444.44</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
PCSB Bank	\$2,000,000	1.300%	\$ -	1.3000%
Piper Jaffray	2,000,000	2.000%	9,780.00	1.5096%
Jefferies	2,000,000	1.750%	4,304.00	1.5342%
Oppenheimer & Co.	2,000,000	2.250%	13,026.00	1.5969%
TD Bank, N.A.	2,000,000	1.620%	-	1.6200%
Roosevelt & Cross	2,000,000	2.000%	7,460.00	1.6260%
JP Morgan Chase Bank, N.A.	2,000,000	1.690%	-	1.6900%
Greene County Commercial Bank	2,000,000	2.140%	-	2.1400%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
PCSB Bank	\$ 2,000,000	1.300%	\$ -	1.3000%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
PCSB Bank	\$ 2,000,000	1.300%	\$ 25,927.78

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 25,927.78
<b>LESS PREMIUM</b>	<u>0.00</u>

**NET INTEREST COST** \$25,927.78

**NET INTEREST RATE (AVERAGE)** 1.3000%