

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$19,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

SALE DATE:	1-Oct-19	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$19,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	10-Oct-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	25-Jun-20		
# OF DAYS:	255		
BYD:	\$13,458,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$19,000,000	1.750%	\$55,480.00	1.3378%
BNY Mellon	19,000,000	2.250%	118,123.00	1.3723%
JP Morgan Securities	19,000,000	2.000%	83,030.00	1.3831%
Jefferies LLC	19,000,000	2.000%	77,333.00	1.4254%
Oppenheimer & Co.	19,000,000	2.250%	97,115.00	1.5284%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$19,000,000	1.750%	\$55,480.00	1.3378%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$19,000,000	1.750%	\$ 235,520.83

TOTAL INTEREST DUE AT MATURITY \$ 235,520.83
LESS PREMIUM 55,480.00

NET INTEREST COST \$ 180,040.83

NET INTEREST RATE (AVERAGE) 1.3378%