

**MONTAUK UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$3,400,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

<b>SALE DATE:</b>	<b>9-Oct-19</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$3,400,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>18-Oct-19</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>25-Jun-20</b>		
<b># OF DAYS:</b>	<b>247</b>		
<b>BYD:</b>	<b>\$2,332,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$3,400,000	2.000%	\$14,214.00	1.3907%
Oppenheimer & Co.	3,400,000	2.000%	12,138.00	1.4797%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$3,400,000	2.000%	\$14,214.00	1.3907%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$3,400,000	2.000%	\$ 46,655.56

**TOTAL INTEREST DUE AT MATURITY** \$ 46,655.56  
**LESS PREMIUM** 14,214.00

**NET INTEREST COST** \$ 32,441.56

**NET INTEREST RATE (AVERAGE)** 1.3907%