

**NORTH BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$10,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

<b>SALE DATE:</b>	<b>08-Oct-19</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
		<b>RATING:</b>	<b>Aa3 (underlying)</b>
<b>AMOUNT:</b>	<b>\$10,000,000</b>		
<b>ISSUE DATE:</b>	<b>17-Oct-19</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>20-Feb-20</b>		
<b># OF DAYS:</b>	<b>123</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b>BYD:</b>	<b>\$3,416,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>JP Morgan Securities</b>	\$ 10,000,000	1.750%	\$ 14,700.00	1.3198%
<b>TD Securities</b>	10,000,000	1.650%	10,150.00	1.3529%
<b>Jefferies</b>	10,000,000	2.000%	21,603.00	1.3677%
<b>Oppenheimer &amp; Co.</b>	10,000,000	2.000%	18,566.00	1.4566%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>JP Morgan Securities</b>	\$ 10,000,000	1.750%	\$ 14,700.00	1.3198%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>JP Morgan Securities</b>	\$ 10,000,000	1.750%	\$59,791.67

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$59,791.67</b>
<b>LESS PREMIUM</b>	<u><b>14,700.00</b></u>

<b>NET INTEREST COST</b>	<u><b>\$45,091.67</b></u>
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<b>NET INTEREST RATE (AVERAGE)</b>	<u><b>1.3198%</b></u>
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