

**Supplement
dated October 4, 2019**

to

**Official Statement
dated September 30, 2019**

relating to

**COUNTY OF SUFFOLK
NEW YORK**

\$80,945,000

**PUBLIC IMPROVEMENT SERIAL BONDS – 2019 SERIES B
(the “Bonds”)**

\$100,000,000

**TAX ANTICIPATION NOTES – 2019 (SERIES I)
(the “TANs”)**

\$25,000,000

**BOND ANTICIPATION NOTES – 2019 SERIES B
(the “BANs” and together with the TANs, the “Notes”)**

The Preliminary Official Statement is dated **September 30, 2019** (the “Preliminary Official Statement”). The **County of Suffolk**, New York (the “**County**”) has prepared this Supplement dated **October 4, 2019**, to the Official Statement (the “Supplement”) to revise the Cash Flow Statements included as Appendix C of the Official Statement.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Preliminary Official Statement.

Appendix C is replaced and superseded with the following pages:

SUFFOLK COUNTY
OPERATING CASH FLOW - FUNDS 001, 003, 016, 102, 105, 115, 121, 133, AND SEWERS
PROJECTED CASHFLOW FOR FISCAL YEAR 2019

ALL FIGURES IN THOUSANDS

	ACTUAL								PROJECTED 2019				CASH EST
	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	
CASH BALANCE	170,124	71,394	27,542	38,348	47,669	6,051	500,606	21,145	36,635	5,332	73,240	69,790	
TOTAL CASH RECEIPTS	367,248	190,219	345,923	215,855	250,761	787,583	601,448	258,307	337,766	243,766	198,766	289,380	4,087,022
REAL PROPERTY TAX	6,953	8,815	5,617	7,386	7,464	546,863	21,477	57,173	16,000	12,000	16,000	20,252	726,000
PAYMENTS IN LIEU OF TAXES	0	4,139	18	0	0	0	4,572	0	100	100	100	1,971	11,000
INT AND PENALTIES	1,260	813	609	763	775	924	1,533	2,796	3,000	2,000	3,000	10,527	28,000
SALES TAX	93,419	107,148	90,541	123,479	104,824	160,300	91,911	120,161	125,000	149,000	106,000	148,217	1,420,000
DEPT. AND OTHER	22,284	12,795	19,714	24,110	23,274	25,436	26,116	19,296	14,000	19,000	19,000	20,975	246,000
INTERFUNDS - BUDGETARY	24,493	2,153	10,333	9,726	7,316	3,221	4,090	11,514	9,000	3,000	3,000	2,497	90,343
INTERFUNDS - NON-BUDGET	194,651	24,022	165,618	4,022	68,530	3,454	423,510	1,208	120,666	21,666	3,666	3,666	1,034,679
FEDERAL AND STATE AID	7,109	6,369	19,820	11,328	16,003	12,307	20,766	23,948	22,000	11,000	21,000	36,350	208,000
FEDERAL & STATE AID - SOCIAL SERVICES	11,328	19,812	29,370	12,392	16,560	31,560	3,911	20,075	26,000	24,000	25,000	42,992	263,000
SEWERS	5,751	4,153	4,283	22,649	6,015	3,518	3,562	2,136	2,000	2,000	2,000	1,933	60,000
TOTAL CASH AVAILABLE	537,372	261,613	373,465	254,203	298,430	793,634	1,102,054	279,452	374,401	249,098	272,006	359,170	
TOTAL CASH DISBURSEMENTS	465,978	234,071	290,117	251,534	292,379	293,028	676,979	242,817	269,069	275,858	202,216	537,750	4,031,796
PAYROLL	93,433	70,353	64,966	92,711	74,263	77,469	114,305	72,680	71,000	80,000	74,000	121,820	1,007,000
EQUIPMENT	498	232	103	27	198	209	424	257	70	1,250	250	482	4,000
SUPPLIES	4,512	4,559	3,985	3,431	2,068	3,664	2,834	3,396	500	3,500	3,500	3,051	39,000
UTILITIES & OTHER EXPENSES	5,916	8,433	6,441	3,279	3,347	4,598	3,226	6,591	5,000	4,000	3,000	4,169	58,000
FEES FOR SERVICES	2,258	2,085	1,654	1,459	1,355	2,067	1,684	2,341	500	2,500	1,500	2,597	22,000
CHILDREN WITH SPECIAL NEEDS	10,861	8,305	14,573	12,837	21,877	14,109	17,844	15,024	1,750	14,750	9,750	10,320	152,000
MISCELLANEOUS EXPENSE	4,273	4,127	11,250	2,188	2,914	2,643	2,362	2,313	750	5,750	4,250	4,180	47,000
CONTRACTED SERVICES	10,692	13,025	19,670	8,478	17,832	20,776	21,722	27,269	3,250	20,250	17,250	29,786	210,000
DEBT SERVICE	0	15,731	1,228	13,338	30,325	23,931	12,006	7,627	5,733	47,223	3,700	2,658	163,500
FRINGE BENEFITS	248,449	39,533	38,536	41,784	27,392	32,928	33,720	39,928	34,000	35,000	30,000	31,730	633,000
INTERFUNDS - BUDGETARY	6,977	0	0	0	9,500	33,975	0	0	3,000	2,000	2,000	23,398	80,850
INTERFUNDS - NON-BUDGET	15,961	18,088	67,255	23,020	53,584	20,597	412,259	18,537	103,666	3,666	3,666	235,147	975,446
FUND 16	5,587	4,084	2,459	3,256	2,621	3,935	2,840	3,016	625	3,625	3,625	3,327	39,000
SEWERS	8,005	5,403	5,655	4,085	4,373	4,931	4,664	5,018	1,000	5,500	5,500	9,866	64,000
SOCIAL SERVICES	20,763	17,180	22,763	20,257	22,003	17,931	22,416	16,148	19,000	20,000	19,000	28,539	246,000
MMIS	22,987	18,390	22,987	18,390	13,792	22,987	22,987	18,390	18,475	23,094	18,475	24,046	245,000
CERTIORARI PAYMENTS	4,806	4,543	6,592	2,994	4,935	6,278	1,686	4,282	750	3,750	2,750	2,634	46,000
TOTAL CASH	71,394	27,542	83,348	2,669	6,051	500,606	425,075	36,635	105,332	(26,760)	69,790	(178,580)	
NEW BORROWINGS	0	0	0	45,000	0	0	0	0	0	100,000	0	410,000	555,000
REPAYMENTS	0	0	45,000	0	0	0	403,930	0	100,000	0	0	0	548,930
NET CASH AVAILABLE	71,394	27,542	38,348	47,669	6,051	500,606	21,145	36,635	5,332	73,240	69,790	231,420	
RESTRICTED CASH, ADDITIONS	0	0	45,000	0	0	0	403,930	0	100,000	0	0	0	548,930
RESTRICTED CASH, DELETIONS	0	0	45,000	0	0	0	403,930	0	100,000	0	0	0	548,930
TOTAL RESTRICTED YTD	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL CASH-RESTRICTED & NON	71,394	27,542	38,348	47,669	6,051	500,606	21,145	36,635	5,332	73,240	69,790	231,420	
ALTERNATIVE LIQUIDITY :	94,320	76,180	61,472	45,977	6,087	7,870	8,485	12,811	10,730	13,040	20,372	270,163	

Beginning cash is estimate based on actual cashflow through December, 2018

Disbursements for the retirement bill in January totals \$230.74 million and is reflected as follows: Fringe Benefits \$224.56 million; Fund 016 \$2.45 million; Sewers \$3.73 million.

Notice of disclaimer: This projection has been prepared based on the 2018 cash flow and the latest available information of an adopted budget.

However, it is subject to change based upon a reconciliation to the published adopted budget.

Payroll is actual through August, 2019

Sales Tax is actual through August, 2019

SUFFOLK COUNTY
OPERATING CASH FLOW - FUNDS 001, 003, 016, 102, 105, 115, 121, 133, AND SEWERS
PROJECTED CASHFLOW FOR FISCAL YEAR 2020

ALL FIGURES IN THOUSANDS

	PROJECTED 2020												CASH EST
	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	
CASH BALANCE	231,420	15,629	26,052	15,644	26,981	13,881	501,749	75,095	72,192	4,039	61,866	65,524	
TOTAL CASH RECEIPTS	260,667	247,667	290,667	184,767	228,267	795,667	516,667	363,267	330,766	227,766	204,766	278,066	3,929,000
REAL PROPERTY TAX	6,000	9,000	13,000	8,000	21,000	551,000	49,000	30,000	15,000	12,000	15,000	18,000	747,000
PAYMENTS IN LIEU OF TAXES	2,000	3,000	1,000	100	100	5,000	0	100	100	100	100	1,400	13,000
INT AND PENALTIES	1,000	1,000	1,000	1,000	2,500	2,000	2,000	3,500	2,000	2,000	3,000	2,000	23,000
SALES TAX	97,000	110,000	94,000	128,000	111,000	163,000	99,000	124,000	119,000	154,000	110,000	164,000	1,473,000
DEPT. AND OTHER	20,000	17,000	16,000	18,000	22,000	27,000	23,000	22,000	20,000	21,000	20,000	22,000	248,000
INTERFUNDS - BUDGETARY	12,000	5,000	4,000	9,000	9,000	3,000	1,000	7,000	7,000	3,000	2,000	10,000	72,000
INTERFUNDS - NON-BUDGET	83,667	78,667	98,667	3,667	3,667	3,667	303,667	113,667	113,666	3,666	3,666	3,666	814,000
FEDERAL AND STATE AID	13,000	8,000	21,000	6,000	26,000	21,000	14,000	30,000	21,000	14,000	26,000	33,000	233,000
FEDERAL & STATE AID - SOCIAL SERVICES	23,000	12,000	35,000	6,000	28,000	14,000	21,000	30,000	29,000	16,000	23,000	22,000	259,000
SEWERS	3,000	4,000	7,000	5,000	5,000	6,000	4,000	3,000	4,000	2,000	2,000	2,000	47,000
TOTAL CASH AVAILABLE	492,087	263,296	316,719	200,411	255,248	809,548	1,018,416	438,362	402,958	231,805	266,632	343,590	
TOTAL CASH DISBURSEMENTS	476,458	237,244	256,075	258,430	241,367	307,799	643,321	256,170	298,919	269,939	201,108	507,733	3,954,563
PAYROLL	95,000	71,000	66,000	94,000	76,000	79,000	116,000	74,000	68,000	79,000	72,000	153,000	1,043,000
EQUIPMENT	400	250	400	250	200	250	105	125	220	200	200	400	3,000
SUPPLIES	4,000	6,000	3,000	5,000	3,000	4,000	3,000	3,000	3,000	4,000	3,000	2,000	43,000
UTILITIES & OTHER EXPENSES	6,000	6,000	5,000	4,000	4,000	5,000	4,000	6,000	5,000	4,000	4,000	0	53,000
FEES FOR SERVICES	2,000	1,500	1,000	2,000	500	2,000	1,500	2,000	2,000	2,000	1,000	4,500	22,000
CHILDREN WITH SPECIAL NEEDS	12,000	13,000	14,000	15,000	10,000	20,000	16,000	10,000	10,000	16,000	12,000	11,000	159,000
MISCELLANEOUS EXPENSE	3,000	5,000	7,000	5,000	1,000	3,000	2,000	3,000	3,000	6,000	5,000	1,431	44,431
CONTRACTED SERVICES	16,000	19,000	19,000	16,000	10,000	26,000	15,000	29,000	13,000	17,000	15,000	20,000	215,000
DEBT SERVICE	0	19,437	1,107	18,470	22,957	23,328	12,006	6,335	5,479	46,030	3,199	7,784	166,132
FRINGE BENEFITS	261,784	38,000	31,000	42,000	29,000	43,000	37,000	38,000	32,000	40,000	31,000	17,216	640,000
INTERFUNDS - BUDGETARY	13,000	4,000	5,000	6,000	29,000	40,000	4,000	4,000	3,000	2,000	5,000	1,000	116,000
INTERFUNDS - NON-BUDGET	3,667	3,667	48,667	3,667	3,667	3,667	383,667	33,667	103,666	3,666	3,666	218,666	814,000
FUND 16	6,019	4,000	2,000	3,000	2,000	3,000	3,000	3,000	3,000	4,000	3,000	2,981	39,000
SEWERS	8,198	4,000	4,000	6,000	4,000	4,000	3,000	4,000	4,000	4,000	3,000	14,802	63,000
SOCIAL SERVICES	21,000	20,000	24,000	18,000	25,000	24,000	21,000	21,000	18,000	20,000	19,000	27,000	258,000
MMIS	18,390	18,390	22,901	18,043	18,043	22,554	18,043	18,043	22,554	18,043	18,043	22,953	236,000
CERTIORARI PAYMENTS	6,000	4,000	2,000	2,000	3,000	5,000	4,000	1,000	3,000	4,000	3,000	3,000	40,000
TOTAL CASH	15,629	26,052	60,644	(58,019)	13,881	501,749	375,095	182,192	104,039	(38,134)	65,524	(164,143)	
NEW BORROWINGS	0	0	0	85,000	0	0	0	0	0	100,000	0	410,000	595,000
REPAYMENTS	0	0	45,000	0	0	0	300,000	110,000	100,000	0	0	0	555,000
NET CASH AVAILABLE	15,629	26,052	15,644	26,981	13,881	501,749	75,095	72,192	4,039	61,866	65,524	245,857	
RESTRICTED CASH, ADDITIONS	0	0	45,000	0	0	0	380,000	30,000	100,000	0	0	0	555,000
RESTRICTED CASH, DELETIONS	0	0	45,000	0	0	0	300,000	110,000	100,000	0	0	0	555,000
TOTAL RESTRICTED YTD	0	0	0	0	0	0	80,000	0	0	0	0	0	
TOTAL CASH-RESTRICTED & NON	15,629	26,052	15,644	26,981	13,881	501,749	155,095	72,192	4,039	61,866	65,524	245,857	
ALTERNATIVE LIQUIDITY :	194,043	118,046	71,925	74,785	75,984	79,863	83,743	86,765	80,645	78,973	82,317	248,072	

Beginning cash is estimate based on actual cashflow through August, 2019

Disbursements for the retirement bill in January totals \$236.5 million and is reflected as follows: Fringe Benefits \$231.3 million; Fund 016 \$2 million; Sewers \$3.2 million.

Notice of disclaimer: This projection has been prepared based on the 2019 cash flow and the latest available information of a recommended budget.

However, it is subject to change based upon a reconciliation to the published adopted budget.