

TOWN OF AMHERST
\$8,100,282 BOND ANTICIPATION NOTES - 2019
SALE RESULTS

SALE DATE: 24-Oct-19
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1
BIDDER ELECTION N/A (three bidder requirement met)

AMOUNT: \$8,100,282
ISSUE DATE: 06-Nov-19
DUE DATE: 06-Nov-20
OF DAYS: 360
BYD: \$8,100,282.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$8,100,282	1.750%	44,634.00	1.1990%
BNY Mellon Capital Markets	\$8,100,282	2.000%	62,080.56	1.2336%
TD Securities	\$8,100,282	2.000%	61,076.12	1.2460%
JPMorgan Securities	\$8,100,282	2.250%	80,678.81	1.2540%
Oppenheimer & Co	\$8,100,282	2.125%	68,406.00	1.2805%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$8,100,282	1.750%	44,634.00	1.1990%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$141,754.94
Less: Premium received	<u>44,634.00</u>
Net Interest Cost	<u>\$97,120.94</u>
 Net Interest Rate	 <u>1.1990%</u>