

TOWN OF AMHERST
\$26,362,695 BOND ANTICIPATION NOTES - 2019 SERIES A
SALE RESULTS

SALE DATE: 24-Oct-19
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1
BIDDER ELECTION N/A (three bidder requirement met)

AMOUNT: \$26,362,695
ISSUE DATE: 06-Nov-19
DUE DATE: 06-Nov-20
OF DAYS: 360
BYD: \$26,362,695.00

Bond Counsel: Hawkins Delafield & Wood LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$26,362,695	1.750%	147,370.00	1.1910%
BNY Mellon Capital Markets	\$26,362,695	2.000%	206,657.17	1.2161%
TD Securities	\$26,362,695	2.250%	269,426.75	1.2280%
JPMorgan Securities	\$26,362,695	2.250%	266,263.22	1.2400%
Oppenheimer & Co	\$26,362,695	2.125%	224,008.00	1.2753%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$26,362,695	1.750%	147,370.00	1.1910%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$461,347.16
Less: Premium received	<u>147,370.00</u>
Net Interest Cost	<u>\$313,977.16</u>
 Net Interest Rate	 <u>1.1910%</u>