

**VALHALLA UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$3,258,160 BOND ANTICIPATION NOTES - 2019**

SALE DATE:	19-Nov-19	FORM:	Registered to Purchaser
TIME:	11:00	RATING:	Moody's "Aa1"(Underlying)
AMOUNT:	\$3,258,160	BOND CO:	HAWKINS DELAFIELD & WOOD LLP
ISSUE DATE:	02-Dec-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	02-Dec-20		
# OF DAYS:	360		
BYD:	\$3,258,160.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
PCSB Bank	\$3,258,160	1.320%	\$0.00	1.3200%
Jefferies LLC	3,258,160	2.000%	21,831.00	1.3300%
Piper Jaffray & Co.	3,258,160	2.000%	21,797.09	1.3310%
Roosevelt & Cross, Inc.	3,258,160	2.000%	21,014.00	1.3550%
BNY Mellon Capital Markets	3,258,160	2.000%	20,966.91	1.3565%
TD Securities (USA) LLC	3,258,160	2.000%	20,819.64	1.3610%
Oppenheimer & Co.	3,258,160	2.000%	20,426.00	1.3731%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
PCSB Bank	\$3,258,160	1.320%	\$0.00	1.3200%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
PCSB Bank	\$3,258,160	1.320%	\$ 43,007.71

TOTAL INTEREST DUE AT MATURITY \$ 43,007.71
LESS PREMIUM 0.00

NET INTEREST COST \$ 43,007.71

NET INTEREST RATE (AVERAGE) 1.3200%