

**CITY OF SYRACUSE
\$48,400,000 REVENUE ANTICIPATION NOTES, 2019B
(CITY PURPOSES)
SALE RESULTS**

SALE DATE: 13-Nov-19
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$48,400,000
ISSUE DATE: 21-Nov-19
DUE DATE: 07-Jul-20
OF DAYS: 226
BYD: \$30,384,444.44

Bond Counsel: Trespasz & Marquardt, LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Morgan Stanley & Co., LLC	\$48,400,000	2.0000%	\$208,120	1.3150%
TD Securities (USA) LLC	\$48,400,000	2.0000%	\$200,860	1.3389%
JPMorgan Securities LLC	\$48,400,000	2.0000%	\$185,372	1.3899%
Jefferies LLC	\$48,400,000	2.0000%	\$182,955	1.3979%
Oppenheimer & Co.	\$48,400,000	2.0000%	\$157,784	1.4807%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Morgan Stanley & Co., LLC	\$48,400,000	2.000%	208,120.00	1.3150%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$607,688.89
Less: Premium received	<u>208,120.00</u>
Net Interest Cost	<u>\$399,568.89</u>
Net Interest Rate	<u>1.3150%</u>