

**CITY SCHOOL DISTRICT OF THE CITY OF KINGSTON  
\$22,000,000 BOND ANTICIPATION NOTES - 2019  
SALE RESULTS**

<b>SALE DATE:</b>	<b>30-Oct-19</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$22,000,000</b>	<b>BIDDER ELECTION N/A (Three Bid Requirement Met)</b>	
<b>ISSUE DATE:</b>	<b>13-Nov-19</b>	<b>WINNING BID</b>	<b>JPMorgan Securities</b>
<b>DUE DATE:</b>	<b>13-Nov-20</b>	<b>Bond Counsel:</b>	<b>Orrick Herrington &amp; Sutcliffe LLP</b>
<b># OF DAYS:</b>	<b>360</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$22,000,000.00</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Securities	\$22,000,000	2.250%	219,780.00	1.2510%
Jefferies LLC	\$22,000,000	1.500%	51,266.00	1.2670%
TD Securities	\$22,000,000	1.750%	102,080.00	1.2860%
Oppenheimer & Co.	\$22,000,000	2.000%	156,080.00	1.2905%
BNY Mellon Capital Markets	\$22,000,000	2.000%	141,724.00	1.3558%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Securities	\$22,000,000	2.250%	219,780.00	1.2510%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
<b>JPMorgan Securities</b>	\$22,000,000	2.250%	\$495,000.00

<b>Total Interest Due at Maturity</b>	\$495,000.00
<b>Less: Premium received</b>	219,780.00
<b>Net Interest Cost</b>	<u>\$275,220.00</u>

<b>Net Interest Rate</b>	<u>1.2510%</u>
--------------------------	----------------