

**BOCES SOUTHERN WESTCHESTER  
WESTCHESTER COUNTY, NEW YORK  
\$8,000,000 REVENUE ANTICIPATION NOTES, 2020**

<b>SALE DATE:</b>	<b>19-Dec-19</b>	<b>FORM:</b>	<b>Registered to DTC</b>
		<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>Yes</b>
<b>TIME:</b>	<b>11:00</b>	<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$8,000,000</b>		
<b>ISSUE DATE:</b>	<b>08-Jan-20</b>		
<b>DUE DATE:</b>	<b>26-Jun-20</b>	<b>RATING:</b>	<b>N/A</b>
<b># OF DAYS:</b>	<b>168</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD LLP</b>
<b>BYD:</b>	<b>\$3,733,333.33</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
<b>TD SECURITIES</b>	\$8,000,000	2.000%	\$	20,800.00	1.4429%
<b>OPPENHEIMER &amp; CO.</b>	8,000,000	2.000%		20,670.00	1.4463%
<b>JEFFERIES LLC</b>	8,000,000	2.000%		19,762.00	1.4707%
<b>BNY MELLON</b>	8,000,000	3.000%		56,080.00	1.4979%
<b>ROOSEVELT &amp; CROSS</b>	8,000,000	2.000%		14,800.00	1.6036%
<b>JPM CHASE BANK</b>	8,000,000	1.660%		-	1.6600%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
<b>TD SECURITIES</b>	\$ 8,000,000	2.000%	\$	20,800.00	1.4429%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>INTEREST</b>
<b>TD SECURITIES</b>	\$ 8,000,000	2.000%	\$	74,666.67

<b>TOTAL INTEREST DUE AT MATURITY</b>		\$	74,666.67
<b>LESS PREMIUM</b>			<u>20,800.00</u>

**NET INTEREST COST** \$53,866.67

**NET INTEREST RATE (AVERAGE)** 1.4429%