

**CHAUTAUQUA UTILITY DISTRICT  
\$800,000 BOND ANTICIPATION NOTES - 2020  
SALE RESULTS**

<b>SALE DATE:</b>	<b>02-Jan-20</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>YES</b>
<b>AMOUNT:</b>	<b>\$800,000</b>	<b>WINNING BID</b>	<b>Roosevelt &amp; Cross</b>
<b>ISSUE DATE:</b>	<b>14-Jan-20</b>	<b>BIDDER ELECTION</b>	<b>Hold the Price</b>
<b>DUE DATE:</b>	<b>14-Jan-21</b>	<b>Bond Counsel:</b>	<b>Hodgson Russ LLP</b>
<b># OF DAYS:</b>	<b>360</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$800,000.00</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Roosevelt & Cross	\$800,000	2.000%	4,704.00	1.4120%
Oppenheimer	\$800,000	2.000%	3,405.00	1.5744%
Greene County Bank	\$800,000	1.590%	0.00	1.5900%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Roosevelt & Cross	\$800,000	2.000%	4,704.00	1.4120%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	<b>\$16,000.00</b>
<b>Less: Premium received</b>	<b><u>4,704.00</u></b>
<b>Net Interest Cost</b>	<b><u>\$11,296.00</u></b>
 <b>Net Interest Rate</b>	 <b><u>1.4120%</u></b>