

**Supplement  
dated January 22, 2020**

to

**Official Statement  
dated January 15, 2020**

relating to

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE  
WESTCHESTER COUNTY, NEW YORK  
\$12,360,000\*  
SCHOOL DISTRICT REFUNDING SERIAL BONDS – 2020  
(the “Bonds”)**

The Official Statement for the Bonds is dated **January 15, 2020** (the “Official Statement”). The **City School District of the City of New Rochelle**, New York (the “**District**”) has prepared this Supplement dated **January 22, 2020**, to the Official Statement (the “Supplement”) to reflect the updates to the “*No Past Due Debt*” section under the heading “REMEDIES UPON DEFAULT” and the addition of the “*Continuing Disclosure History*” section under the heading “DISCLOSURE UNDERTAKING”.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

**The subsection entitled “*No Past Due Debt*” on page 5 is hereby superseded and replaced with the following:**

No principal or interest payment on District indebtedness is past due. The District has never defaulted in the payment of the principal of and/or interest on any indebtedness. However, the District was late in making an interest payment due on July 15, 2016 with respect to its \$1,989,526 School District (Serial) Bonds, 2014 (the “2014 Bonds”). The late payment was the result of an administrative oversight and not due to insufficient funds being available. The payment was subsequently made by the District on July 26, 2016 after it was brought to the attention of the District. (See “*Continuing Disclosure History*” herein).

**The subsection entitled “*Continuing Disclosure History*” is hereby inserted on page 12 under the heading “DISCLOSURE UNDERTAKING” stating the following:**

The District was late in making an interest payment due on July 15, 2016 with respect to its \$1,989,526 School District (Serial) Bonds, 2014 (the “2014 Bonds”). The late payment was the result of an administrative oversight and not due to insufficient funds being available. The payment was subsequently made by the District on July 26, 2016 after it was brought to the attention of the District.