

**Supplement
dated February 3, 2020**

to

**Official Statement
dated January 23, 2020**

relating to

**VILLAGE OF GARDEN CITY
NASSAU COUNTY, NEW YORK**

\$5,883,952*

**PUBLIC IMPROVEMENT SERIAL BONDS – 2020 SERIES A
(the “Bonds”)**

and

\$35,750,000

**BOND ANTICIPATION NOTES – 2020 SERIES A
(the “Notes”)**

The Official Statement for the Bonds and the Notes is dated **January 23, 2020** (the “Official Statement”). The **Village of Garden City**, New York (the “**Village**”) has prepared this Supplement dated **February 3, 2020**, to the Official Statement (the “Supplement”) to reflect updates to the cover page relating to the changing of the delivery and closing date of the Bonds and the Notes and the changing of the maturity date of the Notes.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

The cover page is hereby superseded and replaced with the following:

PRELIMINARY OFFICIAL STATEMENT DATED JANUARY 23, 2020

NEW ISSUES

**RATING: SEE “RATING” HEREIN
SERIAL BONDS AND BOND ANTICIPATION NOTES**

In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Village, under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Bonds and the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds and the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code. In addition, in the opinion of Bond Counsel to the Village, under existing statutes, interest on the Bonds and the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York. See “TAX MATTERS” herein.

The Village will NOT designate the Bonds or the Notes as “qualified tax-exempt obligations” pursuant to the provisions of Section 265(b)(3) of the Code.

**VILLAGE OF GARDEN CITY
NASSAU COUNTY, NEW YORK**

\$5,883,952

**PUBLIC IMPROVEMENT SERIAL BONDS – 2020 SERIES A
(the “Series A Bonds”)**

Dated Date: Date of Delivery

**Maturity Date: February 1, 2021 – 2029
(as shown on the inside cover page hereof)**

\$35,750,000

**BOND ANTICIPATION NOTES – 2020 SERIES A
(the “Notes”)**

Date of Issue: February 20, 2020

Maturity Date: February 19, 2021

The Bonds and the Notes are general obligations of the Village of Garden City, Nassau County, New York (the “Village”), and will contain a pledge of the faith and credit of the Village for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Bonds and the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the Village, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended, (the “Tax Levy Limit Law”). (See “*Tax Levy Limit Law*” herein.)

The Bonds are dated their Date of Delivery and will bear interest from that date until maturity at the annual rate or rates as specified by the purchaser of the Bonds, payable semiannually on February 1 and August 1 in each year until maturity commencing on February 1, 2021. The Bonds shall mature on February 1 in each year in the principal amounts specified on the inside cover page hereof. The Bonds will not be subject to redemption prior to maturity as described herein.

The Notes are dated their Date of Issue and bear interest from such date until the Maturity Date, at the annual rate(s) as specified by the purchaser(s) of the Notes. The Notes will not be subject to redemption prior to maturity.

At the option of the purchaser, the Notes will be (i) registered in the name of the successful bidder(s) or (ii) registered to Cede & Co., as the partnership nominee for The Depository Trust Company, Jersey City, New Jersey (“DTC”) as book-entry notes.

If the Notes are issued in book-entry form, such notes will be delivered to DTC, which will act as Securities Depository for those Notes issued in book-entry form. The Bonds will be issued in book-entry form. The Bonds and such Notes will be registered to Cede & Co. as partnership nominee for DTC. Individual purchases may be made in book-entry form only, in principal amounts of \$5,000 or integral multiples thereof, except for one necessary odd denomination in the first maturity of the Bonds. Purchasers will not receive certificates representing their ownership interests in the Bonds and the Notes issued in book-entry-only form. Payment of the principal of and interest on such Bonds and Notes will be made by the Village to DTC, which will in turn remit such principal and interest to its participants for subsequent disbursement to the beneficial owners of such Bonds and Notes as described herein. (See “*Description of Book-Entry System*” herein.)

The Bonds and the Notes are offered when, as and if issued and received by the purchaser(s) and subject to the receipt of the respective final approving opinions of Hawkins Delafield & Wood LLP, New York, New York, Bond Counsel. It is anticipated that the Bonds and the Notes will be available for delivery through the offices of DTC in New York, New York or as otherwise agreed upon, on or about February 20, 2020.

THE PRELIMINARY OFFICIAL STATEMENT IS IN A FORM DEEMED FINAL BY THE VILLAGE FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”). FOR A DESCRIPTION OF THE VILLAGE’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE BONDS AND THE NOTES AS DESCRIBED IN THE RULE, SEE “CONTINUING DISCLOSURE” HEREIN.

Dated: February __, 2020

This Preliminary Official Statement and the information contained herein are subject to completion or amendment without notice. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to the registration or qualification under the securities laws of such jurisdiction.