

**TOWN OF MONTGOMERY
ORANGE COUNTY, NEW YORK
\$3,348,091 BOND ANTICIPATION NOTES, 2020 (RENEWALS) SERIES A**

SALE DATE:	20-Mar-20	FORM:	Registered to Purchaser
TIME:	11:00	RATING:	N/A
AMOUNT:	\$3,348,091	BOND CO:	ORRICK, HERRINGTON & SUTCLIFFE LLP
ISSUE DATE:	01-Apr-20		
DUE DATE:	01-Apr-21		
# OF DAYS:	360	F.A.:	CAPITAL MARKETS ADVISORS
BYD:	\$3,348,091.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank	\$3,348,091	1.950%	\$0.00	1.9500%
M&T Bank	3,348,091	2.010%	0.00	2.0100%
Greene County Commercial Bank	3,348,091	2.090%	0.00	2.0900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank	\$3,348,091	1.950%	\$0.00	1.9500%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Chase Bank	\$3,348,091	1.950%	\$ 65,287.77

TOTAL INTEREST DUE AT MATURITY \$ 65,287.77
LESS PREMIUM 0.00

NET INTEREST COST \$ 65,287.77

NET INTEREST RATE (AVERAGE) 1.9500%