

**PELHAM UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$10,000,000 BOND ANTICIPATION NOTES - 2020 SERIES A**

SALE DATE:	17-Mar-20	FORM:	Registered to Purchaser and Book-Entry
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$10,000,000	RATING:	AAA (underlying)
ISSUE DATE:	26-Mar-20	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	05-Nov-20	ADVISOR:	Capital Markets Advisors
# OF DAYS:	219		
BYD:	\$6,083,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 5,000,000	1.020%	\$ -	1.0200%
Oppenheimer & Co., Inc.	10,000,000	2.750%	46,405.00	1.9872%
TD Securities	10,000,000	3.500%	33,800.00	2.9444%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 5,000,000	1.020%	\$ -	1.0200%
Oppenheimer & Co., Inc.	5,000,000	2.750%	23,202.50	1.9872%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Chase Bank, N.A.	\$ 5,000,000	1.020%	\$31,025.00
Oppenheimer & Co., Inc.	5,000,000	2.750%	83,645.83

TOTAL INTEREST DUE AT MATURITY	\$114,670.83
LESS PREMIUM	<u>23,202.50</u>

NET INTEREST COST	<u>\$91,468.33</u>
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NET INTEREST RATE (AVERAGE)	<u>1.5036%</u>
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