

**TOWN OF ISLIP
SUFFOLK COUNTY, NEW YORK
\$12,485,000 BOND ANTICIPATION NOTES - 2020 SERIES A**

| | | | |
|--------------------|------------------------|-----------------|--|
| SALE DATE: | 30-Apr-20 | FORM: | Book-Entry-Only |
| TIME: | 11:00 | RATING: | Moody's 'Aaa' (Underlying) S&P 'AA+' (Underlying) |
| AMOUNT: | \$12,485,000 | BOND CO: | Hawkins Delafield & Wood LLP |
| ISSUE DATE: | 12-May-20 | F.A.: | Capital Markets Advisors, LLC |
| DUE DATE: | 12-May-21 | | |
| # OF DAYS: | 360 | | |
| BYD: | \$12,485,000.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-----------------------------------|---------------|---------------|----------------|------------|
| TD Securities (USA) LLC | \$ 12,485,000 | 2.500% | \$ 180,408.25 | 1.0550% |
| BNY Mellon Capital Markets | 12,485,000 | 2.000% | 94,917.21 | 1.2398% |
| Oppenheimer & Co. | 12,485,000 | 2.000% | 59,926.00 | 1.5200% |
| JP Morgan Securities LLC | 12,485,000 | 2.500% | 121,853.60 | 1.5240% |

| WINNERS: | AMOUNT | COUPON | PREMIUM | NIC |
|--------------------------------|---------------|---------------|----------------|------------|
| TD Securities (USA) LLC | \$ 12,485,000 | 2.500% | \$ 180,408.25 | 1.0550% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| TD Securities (USA) LLC | \$ 12,485,000 | 2.500% | \$312,125.00 |

| | |
|---------------------------------------|---------------------|
| TOTAL INTEREST DUE AT MATURITY | \$312,125.00 |
| LESS PREMIUM | <u>180,408.25</u> |
| NET INTEREST COST | <u>\$131,716.75</u> |
| NET INTEREST RATE (AVERAGE) | <u>1.0550%</u> |