

**ISLAND TREES UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$20,000,000 BOND ANTICIPATION NOTES - 2020**

SALE DATE:	14-May-20	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "Aa2"(Underlying) MIG - 1 (Notes)
AMOUNT:	\$20,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	28-May-20	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	28-May-21		
# OF DAYS:	360		
BYD:	\$20,000,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 20,000,000	2.500%	\$ 371,800.00	0.6410%
TD Securities	20,000,000	1.500%	144,800.00	0.7760%
Oppenheimer & Co.	20,000,000	1.750%	168,175.00	0.9091%
Jefferies	20,000,000	1.500%	110,005.00	0.9500%
BNY Mellon	20,000,000	2.000%	204,576.00	0.9771%
JP Morgan Chase Bank	8,000,000	1.190%	0.00	1.1900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 20,000,000	2.500%	\$ 371,800.00	0.6410%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities	\$20,000,000	2.500%	\$ 500,000.00

TOTAL INTEREST DUE AT MATURITY \$ 500,000.00
LESS PREMIUM 371,800.00

NET INTEREST COST \$ 128,200.00

NET INTEREST RATE (AVERAGE) 0.6410%