

**LANCASTER CENTRAL SCHOOL DISTRICT
\$6,000,000 BOND ANTICIPATION NOTES - 2020
SALE RESULTS**

SALE DATE: 21-May-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$6,000,000
ISSUE DATE: 11-Jun-20
DUE DATE: 11-Jun-21
OF DAYS: 360
BYD: \$6,000,000.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$6,000,000	1.250%	39,060.00	0.5990%
Jefferies LLC	\$6,000,000	1.500%	53,042.00	0.6160%
BNY Mellon Capital Markets LLC	\$6,000,000	2.000%	72,222.00	0.7963%
JP Morgan Chase	\$6,000,000	1.070%		1.0700%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$6,000,000	1.250%	39,060.00	0.5990%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$75,000.00
Less: Premium received	<u>39,060.00</u>
Net Interest Cost	<u>\$35,940.00</u>
Net Interest Rate	<u>0.5990%</u>