

**WILLIAMSVILLE CENTRAL SCHOOL DISTRICT
\$15,000,000 BOND ANTICIPATION NOTES - 2020
SALE RESULTS**

SALE DATE:	27-May-20	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$15,000,000	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	10-Jun-20	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	09-Jun-21		
# OF DAYS:	359		
BYD:	\$14,958,333.33		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$15,000,000	1.750%	202,950.00	0.3932%
JPMorgan Securities LLC	\$15,000,000	2.000%	214,650.00	0.5650%
Oppenheimer & Co.	\$15,000,000	1.500%	127,426.00	0.6481%
JPMorgan Chase	\$8,000,000	0.880%	0.00	0.8800%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$15,000,000	1.750%	202,950.00	0.3932%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$261,770.83
Less: Premium received	<u>202,950.00</u>
Net Interest Cost	<u>\$58,820.83</u>
Net Interest Rate	<u>0.3932%</u>