

BETHLEHEM CENTRAL SCHOOL DISTRICT, ALBANY COUNTY, NY
\$27,265,551 BOND ANTICIPATION NOTES - 2020 Series A
SALE RESULTS

SALE DATE: 17-Jun-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$27,265,551
ISSUE DATE: 29-Jun-20
DUE DATE: 29-Jun-21
OF DAYS: 360
BYD: \$27,265,551.00

Bond Counsel: Whiteman Osterman & Hanna LI

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities LLC	\$27,265,551	1.500%	307,555.42	0.3720%
BNY Mellon Capital Markets	\$27,265,551	2.000%	441,977.31	0.3790%
Jefferies & Co.	\$27,265,551	1.500%	286,566.00	0.4490%
TD Securities	\$27,265,551	2.000%	409,528.57	0.4980%
Citigroup Global Markets Inc.	\$25,000,000	2.000%	359,500.00	0.5620%
Oppenheimer & Co., Inc.	\$27,265,551	1.250%	179,280.00	0.5925%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities LLC	\$27,265,551	1.500%	307,555.42	0.3720%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities LLC	\$27,265,551	1.500%	\$408,983.27

Total Interest Due at Maturity \$408,983.27
Less: Premium received 307,555.42
Net Interest Cost \$101,427.85

Net Interest Rate 0.3720%