

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$20,088,000 BOND ANTICIPATION NOTES - 2020 SERIES A
SALE RESULTS**

SALE DATE: 03-Jun-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1

AMOUNT: \$20,088,000
ISSUE DATE: 17-Jun-20
DUE DATE: 16-Jun-21
OF DAYS: 359
BYD: \$20,032,200.00

Bond Counsel: Hawkins Delafield & Wood

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,088,000	1.500%	\$240,654.24	0.2987%
BNY Mellon Capital Markets	\$20,088,000	2.000%	\$328,346.40	0.3609%
Jefferies & Company, Inc	\$20,088,000	2.000%	\$291,880.00	0.5429%
Oppenheimer & Company, Inc.	\$20,088,000	1.500%	\$186,526.00	0.5689%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,088,000	1.500%	\$240,654.24	0.2987%

Total Interest Due at Maturity	\$300,483.00
Less: Premium received	<u>240,654.24</u>
Net Interest Cost	<u>\$59,828.76</u>
 Net Interest Rate	 <u>0.2987%</u>