

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$14,560,000 BOND ANTICIPATION NOTES - 2020 SERIES B
SALE RESULTS**

SALE DATE: 03-Jun-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1

AMOUNT: \$14,560,000
ISSUE DATE: 30-Jun-20
DUE DATE: 29-Jun-21
OF DAYS: 359
BYD: \$14,519,555.56

Bond Counsel: Hawkins Delafield & Wood

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$14,560,000	1.500%	\$174,428.80	0.2987%
BNY Mellon Capital Markets	\$14,560,000	2.000%	\$239,385.33	0.3513%
Jefferies & Company, Inc	\$14,560,000	2.000%	\$210,976.00	0.5470%
Oppenheimer & Company, Inc.	\$14,560,000	1.500%	\$135,078.00	0.5697%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$14,560,000	1.500%	\$174,428.80	0.2987%

Total Interest Due at Maturity	\$217,793.33
Less: Premium received	<u>174,428.80</u>
Net Interest Cost	<u>\$43,364.53</u>

Net Interest Rate 0.2987%