

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA  
\$35,555,000 BOND ANTICIPATION NOTES, 2020  
SALE RESULTS**

**SALE DATE:** 10-Jun-20  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** NO

**AMOUNT:** \$35,555,000  
**ISSUE DATE:** 25-Jun-20  
**DUE DATE:** 25-Jun-21  
**# OF DAYS:** 360  
**BYD:** \$35,555,000.00

**Bond Counsel:** Hodgson Russ LLP (Abany)

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies	\$35,555,000	1.500%	196,979.00	0.9460%
TD Securities (USA) LLC	\$35,555,000	1.500%	188,797.05	0.9690%
Oppenheimer & Co., Inc.	\$35,555,000	2.000%	264,600.00	1.2558%
BNY Mellon	\$20,000,000	2.000%	125,768.00	1.3712%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies	\$35,555,000	1.500%	196,979.00	0.9460%

**NET INTEREST CALCULATION:**

Total Interest Due at Maturity	\$533,325.00
Less: Premium received	<u>196,979.00</u>
Net Interest Cost	<u>\$336,346.00</u>
 Net Interest Rate	 <u>0.9460%</u>