

TOWN OF LANCASTER
\$10,310,000 BOND ANTICIPATION NOTES, 2020
SALE RESULTS

SALE DATE:	08-Jul-20	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		WINNING BID	Piper Sandler & Co.
AMOUNT:	\$10,310,000	Bond Counsel:	Hodgson Russ
ISSUE DATE:	23-Jul-20	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	23-Jul-21		
# OF DAYS:	360		
BYD:	\$10,310,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$10,310,000	1.500%	111,451.10	0.4190%
BNY Mellon Capital Markets	\$10,310,000	2.000%	162,350.54	0.4253%
TD Securities	\$10,310,000	1.500%	103,718.60	0.4940%
Oppenheimer & Co.	\$10,310,000	1.500%	100,538.00	0.5248%
Jefferies LLC	\$10,310,000	1.500%	99,701.00	0.5330%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$10,310,000	1.500%	111,451.10	0.4190%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$154,650.00
Less: Premium received	<u>111,451.10</u>
Net Interest Cost	<u>\$43,198.90</u>
Net Interest Rate	<u>0.4190%</u>