

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
PUTNAM/NORTHERN WESTCHESTER COUNTIES, NEW YORK
\$5,000,000 REVENUE ANTICIPATION NOTES**

SALE DATE:	08-Jul-20	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$5,000,000		
ISSUE DATE:	21-Jul-20		
DUE DATE:	15-Apr-21	RATING:	N/A
# OF DAYS:	264	BOND CO:	HAWKINS DELAFIELD & WOOD LLP
BYD:	\$3,666,666.67	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
OPPENHEIMER & CO.	\$5,000,000	1.500%	\$ 25,855.00	0.7949%
JP MORGAN CHASE BANK	\$5,000,000	0.840%	\$ -	0.8400%
JEFFERIES	\$5,000,000	1.500%	\$ 16,902.00	1.0390%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
OPPENHEIMER & CO.	\$5,000,000	1.500%	\$ 25,855.00	0.7949%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
OPPENHEIMER & CO.	\$5,000,000	1.500%	\$ 55,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 55,000.00
LESS PREMIUM	<u>25,855.00</u>

NET INTEREST COST	\$29,145.00
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NET INTEREST RATE (AVERAGE)	<u>0.7949%</u>
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