

**PORT WASHINGTON UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$16,000,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

SALE DATE:	23-Jul-20	FORM:	Book-Entry-Only
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$16,000,000	RATING:	Moody's "Aa2" (Underlying)
ISSUE DATE:	05-Aug-20	BOND CO:	HAWKINS DELAFIELD & WOOD
DUE DATE:	24-Jun-21	F.A.:	CAPITAL MARKETS ADVISORS
# OF DAYS:	319		
BYD:	\$14,177,777.78		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNYMellon Capital Markets	\$ 16,000,000	2.000%	\$ 222,734.40	0.4290%
Jefferies LLC	16,000,000	1.500%	150,724.00	0.4369%
Morgan Stanley & Co, LLC	16,000,000	2.000%	218,400.00	0.4596%
Oppenheimer & Co.	16,000,000	1.500%	146,770.00	0.4648%
J.P. Morgan Securities LLC	16,000,000	1.750%	178,880.00	0.4883%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
BNYMellon Capital Markets	\$16,000,000	2.000%	\$ 222,734.40	0.4290%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNYMellon Capital Markets	\$16,000,000	2.000%	\$ 283,555.56

TOTAL INTEREST DUE AT MATURITY	\$ 283,555.56
LESS PREMIUM	<u>222,734.40</u>
NET INTEREST COST	\$ 60,821.16
NET INTEREST RATE (AVERAGE)	<u>0.4290%</u>