

**WAPPINGERS CENTRAL SCHOOL DISTRICT
DUTCHESS AND PUTNAM COUNTIES, NEW YORK
\$66,062,418 BOND ANTICIPATION NOTES, 2020 SERIES B**

SALE DATE:	30-Jul-20	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$66,062,418		
ISSUE DATE:	12-Aug-20		
DUE DATE:	12-Aug-21	RATING:	MIG 1
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$66,062,418.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLP	\$40,000,000	2.000%	\$ 667,200.00	0.3320%
J.P. Morgan Securities LLP	\$26,062,618	2.000%	\$ 432,375.51	0.3410%
Oppenheimer & Co.	\$30,000,000	1.250%	\$ 264,805.00	0.3673%
TD Securities	\$66,062,418	2.000%	\$ 1,070,871.79	0.3790%
Oppenheimer & Co.	\$36,062,418	1.250%	\$ 311,036.00	0.3875%
Jefferies LLC	\$66,062,418	1.500%	\$ 710,177.00	0.4250%
BNY Mellon Capital Markets	\$20,000,000	4.000%	\$ 686,368.00	0.5682%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLP	\$40,000,000	2.000%	\$ 667,200.00	0.3320%
J.P. Morgan Securities LLP	\$26,062,618	2.000%	\$ 432,375.51	0.3410%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLP	\$40,000,000	2.000%	\$ 800,000.00
J.P. Morgan Securities LLP	\$26,062,618	2.000%	\$ 521,252.36

TOTAL INTEREST DUE AT MATURITY	\$ 1,321,252.36
LESS PREMIUM	<u>1,099,575.51</u>

NET INTEREST COST	\$221,676.85
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NET INTEREST RATE (AVERAGE)	<u>0.3356%</u>
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