

CITY OF ROCHESTER, NEW YORK
\$85,615,000 REVENUE ANTICIPATION NOTES, 2020 SERIES III

SALE DATE:	23-Jul-20	FORM:	DTC
TIME:	11:00 a.m.	RATING:	No Rating
		WINNING BID	JPMorgan Securities
		BIDDER ELECTION	N/A (Three Bid Requirement Met)
AMOUNT:	\$85,615,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	05-Aug-20	BOND COUNSEL:	Woods Oviatt & Gilmann LLP
DUE DATE:	30-Jun-21		
# OF DAYS:	325		
BYD:	\$77,291,319.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$85,615,000	3.000%	\$1,853,564.75	0.6018%
Jefferies LLC	\$30,000,000	1.500%	223,202.00	0.6759%
Jefferies LLC	\$30,000,000	1.500%	217,802.00	0.6958%
Jefferies LLC	\$25,615,000	1.500%	181,356.00	0.7157%
Oppenheimer & Co.	\$85,615,000	2.000%	941,765.00	0.7815%
TD Securities	\$20,000,000	2.000%	203,000.00	0.8757%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 85,615,000	3.000%	\$ 1,853,564.75	0.6018%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 85,615,000	3.000%	\$2,318,739.58

TOTAL INTEREST DUE AT MATURITY	\$2,318,739.58
LESS PREMIUM	<u>1,853,564.75</u>

NET INTEREST COST \$465,174.83

NET INTEREST RATE (AVERAGE) 0.6018%