

**SILVER CREEK CENTRAL SCHOOL DISTRICT, NEW YORK  
\$14,825,000 BOND ANTICIPATION NOTES, 2020**

<b>SALE DATE:</b>	<b>09-Jul-20</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BANK QUALIFIED:</b>	<b>No</b>
		<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>AMOUNT:</b>	<b>\$14,825,000</b>	<b>BOND COUNSEL</b>	<b>Hodgson Russ LLP</b>
<b>ISSUE DATE:</b>	<b>23-Jul-20</b>		
<b>DUE DATE:</b>	<b>30-Jun-21</b>		
<b># OF DAYS:</b>	<b>337</b>		
<b>BYD:</b>	<b>\$13,877,847.22</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
BNY Mellon Capital Markets	\$ 14,825,000	1.250%	\$94,690.24	0.5677%
Jefferies & Co.	\$ 14,825,000	1.500%	\$123,791.00	0.6080%
Oppenheimer & Co.	\$ 14,825,000	1.500%	\$118,660.00	0.6450%
TD Securities (USA) LLC	\$ 14,825,000	1.500%	\$115,190.25	0.6700%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
BNY Mellon Capital Markets	\$ 14,825,000	1.250%	\$94,690.24	0.5677%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
BNY Mellon Capital Markets	\$ 14,825,000	1.250%	\$173,473.09

**TOTAL INTEREST DUE AT MATURITY** \$173,473.09  
**LESS PREMIUM** 94,690.24

**NET INTEREST COST** \$78,782.85

**NET INTEREST RATE** 0.5677%