

**EAST RAMAPO CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK
\$18,000,000 TAX ANTICIPATION NOTES FOR 2020 - 2021 TAXES**

SALE DATE:	07-Jul-20	FORM:	Book-Entry
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$18,000,000	RATING:	Baa2 (underlying)
ISSUE DATE:	16-Jul-20	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	16-Oct-20	ADVISOR:	Capital Markets Advisors
# OF DAYS:	90		
BYD:	\$4,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY MELLON CAPITAL MARKETS	\$ 18,000,000	2.000%	\$ 48,799.80	0.9156%
TD SECURITIES	18,000,000	1.500%	19,080.00	1.0760%
JEFFERIES	18,000,000	1.500%	16,565.00	1.1319%
OPPENHEIMER & CO.	18,000,000	2.000%	14,055.00	1.6877%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY MELLON CAPITAL MARKETS	\$ 18,000,000	2.000%	\$ 48,799.80	0.9156%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNY MELLON CAPITAL MARKETS	\$ 18,000,000	2.000%	\$90,000.00

TOTAL INTEREST DUE AT MATURITY	\$90,000.00
LESS PREMIUM	<u>48,799.80</u>

NET INTEREST COST	<u>\$41,200.20</u>
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NET INTEREST RATE (AVERAGE)	<u>0.9156%</u>
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