

**ERIE 1 BOCES
\$8,000,000 REVENUE ANTICIPATION NOTES - 2020
SALE RESULTS**

SALE DATE: 30-Jul-20
TIME: 11:30 AM

Form: DTC
Bank Qualified: NO

AMOUNT: \$8,000,000
ISSUE DATE: 11-Aug-20
DUE DATE: 30-Apr-21
OF DAYS: 259
BYD: \$5,755,555.56

Bond Counsel: Hawkins Delafield & Wood LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co	\$8,000,000	1.250%	30,051.00	0.7279%
Jefferies LLC	\$8,000,000	1.500%	39,844.00	0.8077%
JPMorgan Chase Bank, NA	\$8,000,000	0.820%	0.00	0.8200%
Roosevelt & Cross	\$8,000,000	3.000%	124,940.00	0.8292%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co	\$8,000,000	1.250%	30,051.00	0.7279%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$71,944.44
Less: Premium received	<u>30,051.00</u>
Net Interest Cost	<u>\$41,893.44</u>
 Net Interest Rate	 <u>0.7279%</u>