

**CHEEKTOWAGA CENTRAL SCHOOL DISTRICT  
\$5,100,000 REVENUE ANTICIPATION NOTES, SERIES 2020  
SALE RESULTS**

**SALE DATE:** 18-Aug-20  
**TIME:** 11:00 AM

**Form:** DTC

**Bank Qualified:** Yes

**AMOUNT:** \$5,100,000  
**ISSUE DATE:** 27-Aug-20  
**DUE DATE:** 30-Oct-20  
**# OF DAYS:** 63  
**BYD:** \$892,500.00

**Bond Counsel:** Hodgson Russ LLP

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies	\$5,100,000	1.000%	2,703.00	0.6971%
Oppenheimer & Co.	\$5,100,000	1.250%	3,213.00	0.8900%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
<b>Jefferies</b>	\$5,100,000	1.000%	2,703.00	0.6971%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
<b>Jefferies</b>	\$5,100,000	1.000%	\$8,925.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$8,925.00
<b>LESS PREMIUM</b>	<u>2,703.00</u>

<b>NET INTEREST COST</b>	<u><u>\$6,222.00</u></u>
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<b>NET INTEREST RATE</b>	<u><u>0.6971%</u></u>
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