

TOWN OF TONAWANDA, NEW YORK
\$12,568,400 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2020 (New & Renewal)
SALE RESULTS

SALE DATE: 18-Aug-20
TIME: 11:00 AM

AMOUNT: \$12,568,400
ISSUE DATE: 27-Aug-20
DUE DATE: 27-Aug-21
OF DAYS: 360
BYD: \$12,568,400.00

Form: DTC
Bank Qualified: No
WINNING BID: TD Securities
BIDDER ELECTION: N/A (Three Bid Requirement Met)

Bond Counsel: Harris Beach PLLC

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$12,568,400	1.750%	173,695.29	0.36800%
JPMorgan Securities	\$12,568,400	2.000%	\$201,848.51	0.39400%
BNYMellon Capital Markets	\$12,568,400	2.000%	197,227.11	0.43077%
Jefferies	\$12,568,400	1.500%	127,571.00	0.48499%
Oppenheimer & Co.	\$12,568,400	1.250%	89,361.32	0.53900%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$12,568,400	1.750%	173,695.29	0.36800%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$219,947.00
Less: Premium received	<u>173,695.29</u>
Net Interest Cost	<u>\$46,251.71</u>
 Net Interest Rate	 <u>0.36800%</u>