

**TOWN OF CORTLANDT  
WESTCHESTER COUNTY, NEW YORK  
\$11,600,000 BOND ANTICIPATION NOTES, 2020**

<b>SALE DATE:</b>	<b>24-Sep-20</b>	<b>FORM:</b>	<b>Book Entry</b>
<b>TIME:</b>	<b>11:00</b>		
<b>AMOUNT:</b>	<b>\$11,600,000</b>		
<b>ISSUE DATE:</b>	<b>08-Oct-20</b>		
<b>DUE DATE:</b>	<b>08-Oct-21</b>	<b>RATING:</b>	<b>MIG 1</b>
<b># OF DAYS:</b>	<b>360</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>BYD:</b>	<b>\$11,600,000.00</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JEFFERIES	11,600,000	2.000%	199,639.00	0.278974%
JP MORGAN SECURITIES LLC	11,600,000	1.500%	141,636.00	0.279000%
TD SECURITIES	11,600,000	1.400%	126,556.00	0.309000%
BNY MELLON CAPITAL MARKETS	11,600,000	1.500%	137,766.24	0.312360%
OPPENHEIMER & CO.	11,600,000	1.500%	126,555.00	0.409009%
PUTNAM COUNTY SAVINGS BANK	4,000,000	1.300%	-	1.300000%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JEFFERIES	\$ 11,600,000	2.000%	\$ 199,639.00	0.2790%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JEFFERIES	\$ 11,600,000	2.000%	\$ 232,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 232,000.00
<b>LESS PREMIUM</b>	<u>199,639.00</u>

**NET INTEREST COST** \$32,361.00

**NET INTEREST RATE (AVERAGE)** 0.2790%