

**TOWN OF CARMEL
PUTNAM COUNTY, NEW YORK
\$9,602,948 BOND ANTICIPATION NOTES, 2020**

SALE DATE:	17-Sep-20	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$9,602,948		
ISSUE DATE:	01-Oct-20		
DUE DATE:	01-Oct-21	RATING:	Moody's "Aa1" Underlying
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$9,602,948.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JEFFERIES LLC	\$9,602,948	1.500%	\$ 108,611.00	0.3690%
OPPENHEIMER & CO.	\$9,602,948	1.250%	\$ 82,711.00	0.3887%
BNYMELLON CAPITAL MARKETS	\$9,602,948	1.250%	\$ 82,447.07	0.3914%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JEFFERIES LLC	\$9,602,948	1.500%	\$ 108,611.00	0.3690%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JEFFERIES LLC	\$9,602,948	1.500%	\$ 144,044.22

TOTAL INTEREST DUE AT MATURITY	\$ 144,044.22
LESS PREMIUM	108,611.00
NET INTEREST COST	\$35,433.22
NET INTEREST RATE (AVERAGE)	<u>0.3690%</u>