

**BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$8,000,000 TAN ANTICIPATION NOTES, 2020**

SALE DATE:	24-Sep-20	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$8,000,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	06-Oct-20	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	18-Jun-21		
# OF DAYS:	252		
BYD:	\$5,600,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon	\$8,000,000.00	2.000%	\$91,498.40	0.3661%
Oppenheimer & Co.	8,000,000.00	1.500%	58,007.00	0.4642%
Jefferies	8,000,000.00	1.500%	58,003.00	0.4642%
TD Securities	8,000,000.00	2.000%	84,800.00	0.4857%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon	\$8,000,000	2.000%	\$91,498.40	0.3661%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNY Mellon	\$8,000,000	2.000%	\$ 112,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 112,000.00
LESS PREMIUM	<u>91,498.40</u>
NET INTEREST COST	\$ 20,501.60
NET INTEREST RATE (AVERAGE)	<u>0.3661%</u>