

**JERICO UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$21,000,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

SALE DATE:	15-Sep-20	FORM:	BOOK-ENTRY
TIME:	10:30	BK QUAL:	NO
		RATING:	Moody's "Aa1" (Underlying)
AMOUNT:	\$21,000,000	BOND CO:	Hawkins Delafield and Wood
ISSUE DATE:	24-Sep-20		
DUE DATE:	18-Jun-21	F.A.:	Capital Markets
# OF DAYS:	264		Advisors, LLC
BYD:	\$15,400,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$21,000,000	1.500%	\$186,060.00	0.2918%
Jefferies	21,000,000	2.000%	247,177.00	0.3950%
BNY Mellon	21,000,000	1.250%	126,987.00	0.4254%
Oppenheimer & Co	21,000,000	1.250%	125,055.00	0.4380%

WINNER(S):	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$21,000,000	1.500%	\$186,060.00	0.2918%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$21,000,000	1.500%	\$231,000.00

TOTAL INTEREST DUE AT MATURITY	\$231,000.00
LESS PREMIUM	<u>186,060.00</u>
NET INTEREST COST	<u>\$44,940.00</u>
NET INTEREST RATE (AVERAGE)	<u>0.2918%</u>